

EMAMI PAPER MILLS LIMITED
687, ANANDAPUR, E.M.BYEPASS, KOLKATAT- 700107

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

PART - I

(Rs./lacs)

SL. NO.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 months ended	Current year ended	Previous year ended
		31.03.2016 (Audited)	31.12.2015 (Reviewed)	31.03.2015 (Audited)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	Income from operations					
	Net sales/Income from operations (Net of Excise Duty)	14,308	13,285	12,749	53,880	52,102
	Total	14,308	13,285	12,749	53,880	52,102
2	Expenses					
	a. Cost of Material Consumed	9,079	8,244	8,011	34,217	34,280
	b. Changes in inventories of finished goods and work-in-progress	302	499	106	1,032	(1,168)
	c. Employee benefits expense	951	854	803	3,399	3,114
	d. Power & Fuel	1,150	1,613	1,451	5,833	6,391
	e. Depreciation	708	654	875	2,668	2,665
	f. Other Expenses	1,313	1,224	1,104	4,674	4,352
	Total Expenses	13,503	13,088	12,350	51,823	49,634
3	Profit / (Loss) from Operations before other income and finance costs (1-2)	805	197	399	2,057	2,468
4	Other Income	158	202	283	638	768
5	Profit / (Loss) before finance costs (3+4)	963	399	682	2,695	3,236
6	Finance Costs	573	266	566	1,614	1,507
7	Profit before Tax (5-6)	390	133	116	1,081	1,729
8	Tax Expense	(1,950)	83	184	(1,711)	512
9	Net Profit after tax for the period	2,340	50	(68)	2,792	1,217
10	Paid-up Equity Share Capital (Face Value Rs.2/- each)	1,210	1,210	1,210	1,210	1,210
11	Reserves Excluding Revaluation Reserves	-	-	-	37,620	35,854
12	Earning Per Share (not annualised)					
	(a) Basic	3.63	(0.16)	(0.36)	3.64	1.16
	(b) Diluted	3.63	(0.16)	(0.36)	3.64	1.16

Notes:

1. The Audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 24th May, 2016.
2. With the start of commercial production on 25th March, 2016 of Multi Layer Coated Board Plant at Balasore, the overall production capacity has increased from 1,45,000 tpa to 2,77,000 tpa.
3. The company has achieved 100% capacity utilisation of Multi Layer Coated Baoard Plant in March, 2016 and now operating consistently and delivering superior quality Coated Paperboards.
4. The Board of Directors has recommended Dividend of 30% (Re.0.60 per equity share of Rs. 2/-) for the financial year ended 31st March, 2016 subject to approval of the shareholders in Annual General Meeting.
5. The company has only one reportable business segment in which it operates i.e. paper and paper Board including Newsprint.
6. Earning per Share (EPS) has been calculated after considering the dividend payable for 61,25,000 8% Cumulative Redeemable Non-convertible Preference Shares of Rs.100/-each issued by the company.
7. The figures for the quarter ended 31st March, 2016 and 31st March, 2015 are the balancing figures between the audited figures in respect of full financial year ended 31st March, 2016 and 31st March, 2015 respectively and unaudited published year to date figures upto 31st December, 2015 and 31st December, 2014, respectively, being the end of the third quarter of the respective financial year, which were subject to limited review.
8. Comparative figures of the previous period have been regrouped/rearranged wherever necessary.

